

STATE OF NORTH CAROLINA RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

INSTRUCTIONS TO PROPERTY OWNERS

- 1. G.S. 47E requires owners of residential real estate (single-family homes and buildings with up to four dwelling units) to furnish purchasers a property disclosure statement. This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option and sale under a lease with option to purchase (unless the tenant is already occupying or intends to occupy the dwelling). A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- 2. You must check one of the boxes for each of the 20 questions on the second page of this form.
 - a. If you check "Yes" for any question, you must describe the problem or attach a report from an engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
 - b. If you check "No", you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
 - If you check "No Representation", you have no duty to disclose the conditions or characteristics of the property, even if you should have known of them.
 - * If you check "Yes" or "No" and something happens to the property to make your Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the purchaser a corrected Statement or correct the problem.
- 3. If you are assisted in the sale of your property by a licensed real estate broker or salesperson, you are still responsible for completing and delivering the Statement to the purchasers; and the broker or salesperson must disclose any material facts about your property which they know or reasonably should know, regardless of your responses on the Statement.
- 4. You must give the completed Statement to the purchaser no later than the time the purchaser makes an offer to purchase your property. If you do not, the purchaser can, under certain conditions, cancel any resulting contract (See "Note to Purchasers" below). You should give the purchaser a copy of the Statement containing your signature and keep a copy signed by the purchaser for your records.

Note to Purchasers: If the owner does not give you a Residential Property Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract and be entitled to a refund of any deposit monies you may have paid. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (In the case of a sale or exchange) after you have occupied the property, whichever occurs first.

5.	In the space below, type or print in ink the address of the property (sur	fficient to identify it) and your name. Then sign and date.	
	Property Address: 412 N. East St, Raleigh, NC 27	604	
	Owner's Name(s): Duane S. Lawrence, Sara E. Lawr	ence	
	Owner(s) acknowledge having texanined this Statement before signing Owner Signature:	r and that all information is true and correct as of the date signed. Date 5 17 0 6	
	Owner Signature: Sará E. Lawrence	Date	
	Purchaser(s) acknowledge receipt of a copy of this disclosure statement; that they have examined it before signing; that they understand that this is not a warranty by owner or owner's agent; that it is not a substitute for any inspections they may wish to obtain; and that the representations are made by the owner and not the owner's agent(s) or subagent(s). Purchaser(s) are encouraged to obtain their own inspection from a licensed home inspector or other professional.		
	Purchaser Signature:	Date	
	Purchaser Signature:	Date	
	7. 4.22 7. 9/02	Page I of 2	
	ential Carolinas Realty 3600 Glenwood Avenue, Raleigh NC 27612 p: 9197825502 Fax: 9197822940 C. David Fritz	east412n.zix	

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☑ 002/009 Property Address/Description: 412 N. East St, Raleigh, NC 27604 [Note: In this form, "property" refers only to dwelling unit(s) and not sheds, detached garages or other buildings.] Regarding the property identified above, do you know of any problem (malf nction or defect) with any of the following: No Yes* No Representation FOUNDATION, SLAB, FIREPLACES/CHIMNEYS, FLOORS, WINDOWS (INCLUDING STORM WINDOWS AND SCREENS), DOORS, CEILINGS, INTERIOR AND EXTERIOR WALLS, ATTACHED GARAGE, PATIO, ROOF (leakage or other problem)?..... a. Approximate age of roof covering? ___ WATER SEEPAGE, LEAKAGE, DAMPNESS OR STANDING WATER in the basement, crawl space or slab?....... 3. ₩/ 4. ELECTRICAL SYSTEM (outlets, wiring, panel, switches, fixtures, etc.)? ₽′ PLUMBING SYSTEM (pipes, fixtures, water heater, etc.)?....... 5. HEATING AND/OR AIR CONDITIONING?

a. Heat Source is: Furnace Heat Pump Baseboard Other

b. Cooling Source is: Central Forced Air Wall/Window Unit(s) Other

c. Fuel Source is: Electricity Natural Gas Propane Oil Other WATER SUPPLY (including water quality, quantity and water pressure)?

a. Water supply is: City/County Community System Private Well Other

b. Water pipes are: Copper Galvanized Other Vinknown SEWER AND/OR SEPTIC SYSTEM?

a. Sewage disposal system is: Septic Tank Septic Tank with Pump Community System Connected to City/County System Straight pipe (wastewater does not go into a septic or other sewer system [note: use of this type of system violates state law]) [Other_ BUILT-IN APPLIANCES (RANGE/OVEN, ATTACHED MICROWAVE, HOOD/FAN, DISHWASHER, DISPOSAL, etc.)? Also regarding the property identified above, including the lot, other improvements, and fixtures located thereon, do you know of any: PROBLEMS WITH PRESENT INFESTATION, OR DAMAGE FROM PAST INFESTATION OF WOOD DESTROYING INSECTS OR ORGANISMS which has not been repaired? 12. PROBLEMS WITH OTHER SYSTEMS AND FIXTURES; CENTRAL VACUUM, POOL, HOT TUB, SPA, ATTIC FAN, EXHAUST FAN, CEILING FAN, SUMP PUMP, IRRIGATION SYSTEM, TV CABLE WIRING P 14. ENVIRONMENTAL HAZARDS (substances, materials or products) including asbestos, formaldehyde, radon gas, methane gas, lead-based paint, underground storage tank, or other hazardous or toxic material (whether buried or П covered), contaminated soil or water, or other environmental contamination? o d П VIOLATIONS OF BUILDING CODES, ZONING ORDINANCES, RESTRICTIVE COVENANTS OR OTHER 回 LAND-USE RESTRICTIONS? UTILITY OR OTHER EASEMENTS, SHARED DRIVEWAYS, PARTY WALLS OR ENCROACHMENTS ____□ \mathbf{P}' FROM OR ON ADJACENT PROPERTY? 18. LAWSUITS, FORECLOSURES, BANKRUPTCY, TENANCIES, JUDGMENTS, TAX LIENS, PROPOSED ASSESSMENTS, MECHANICS' LIENS, MATERIALMENS' LIENS, OR NOTICE FROM ANY GOVERNMENTAL AGENCY that could affect title to the property? 19. OWNERS' ASSOCIATION OR "COMMON AREA" EXPENSES OR ASSESSMENTS?........

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UARIOUS BUILDING WOLK HAS TAKEN PLACE OUTE TIE PAST 100 VEDRS

*If you answered "Yes" to any of the above questions, please explain (Attach additional sheets, if necessary):

RECENT ADDITION TOOK PLACE IN THE 704.

a,

LEAD-BASED PAINT OR LEAD-BASED PAINT HAZARD ADDENDUM

Property Address:	412 N. East St, Raleigh, NC 27604
first, Buyer shall he lead-based paint ha the Seller or Seller' needed, if any. If a Seller elects not to terminating this co	or the Option Termination Date, whichever occurs ave the right to obtain a risk assessment or inspection of the Property for the presence of lead-based paint and/or tzards* at Buyer's expense. This contingency will terminate at that time unless Buyer or Buyer's agent delivers to a sagent a written inspection and/or risk assessment report listing the specific existing deficiencies and corrections any corrections are necessary. Seller shall have the option of completing them or refusing to complete them. If complete the corrections, then Buyer shall have the option of accepting the Property in its present condition or ntract, in which case all earnest monies shall be refunded to Buyer. Buyer may waive the right to obtain a risk action of the Property for the presence of lead-based paint and/or lead-based paint hazards at any time without
	l paint that is in good condition is not necessarily a hazard. See EPA pamphlet "Protect Your Family from ne" for more information.
	Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards
property may press Lead poisoning in intelligence quotien The Seller of any in hazards from risk a	ntement interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such ent exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning, a young children may produce permanent neurological damage, including learning disabilities, reduced into behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women, interest in residential real property is required to provide the Buyer with any information on lead-based paint assessments or inspections in the Seller's possession and notify the Buyer of any known lead-based paint hazards, or inspection for possible lead-based hazards is recommended prior to purchase.
Seller's Disclosure	Presence of lead-based paint and/or lead-based paint hazards (check one below): Known lead-based paint and/or lead-based paint hazards are present in the housing (explain). Lead paint exists because of the age of the house, however, most if not all surfaces have been painted over since 1978. Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
<u> </u>	Records and reports available to the Seller (check one) Seller has provided the Buyer with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below).
	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
Buyer's Acknowl	
(c) (d) (e)	Buyer has received copies of all information listed above. Buyer has received the pamphlet Protect Your Family from Lead in Your Home. Buyer has (check one below): Received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
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North Carol	STANDARD FORM 2A9 - T in a Bar Association of REALTORS®, Inc. Seller Initials 15 15 15 15 15 15 15 15 15 15 15 15 15
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Agent's Acknowledgment (initial)				
(f)	Agent has informed the Seller of the Seller's obligations under 42 U.S.C. 4852d and is aware of his/her responsibility to ensure compliance.			
Certification of A The following part by the signatory is	ics have reviewed the information above and certify, to the best of their knowledge, that the information provided			
THE NORTH CA	ROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION			

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION MAKE NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

Buyer:	(SEAL) Date
Buyer:	(SEAL) Date
Agent:	Date
Seller: ARR	(SEAL) Date ち(こ)ひし
Seller: Lawrence Sara E. Lawrence	(SEAL) Date 5-12-06
Agent: Peter Rumsey #53071	Date

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